ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 35,461
NET VALUATION TAXABLE 2015 6,155,908,261

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Fort Lee, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Rutch, am the Chief Financial Officer, License 0045, of the Borough of Fort Lee, County of Bergen and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as ammended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015

Signature

Title Chief Financial Officer

Address 309 Main Street Fort Lee, NJ 07024

Phone Number (201) 592-3544

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough **of** Fort Lee **as December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259
(address)

POMPTON LAKES , NEW JERSEY 07442
(address)

(973) 835-7900
(Phone Number)

Certified by me

This 18th day of January, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: BRIAN RIBARRO

Signature:

Certificate #: 4785

Date: 1/25/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2003.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Fort Lee

Chief Financial Officer: Joseph Rotch

Signature: [signature]

Certificate #: N0045

Date: 1/20/14

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Fed I.D. #

Borough of Fort Lee
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 130,751.84	$ 0.00

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

1/20/16
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Fort Lee, County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 6,264,814,508

SIGNATURE OF TAX ASSESSOR

Borough of Fort Lee
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	8,049,251.66	
Change Fund	450.00	
Due from State - Senior Citizen & Veterans Deductions		28,597.36
Taxes Receivable - 2015	1,100,838.21	
Tax Title Liens Receivable	99,244.75	
Foreclosed Property	8,220.00	
Demolition Lien Receivable	2,350.00	
Revenue Accounts Receivable	110,208.11	
Due From:		
Dog License Fund		39.00
General Capital Fund	529,829.53	
Escrow Trust	1,210.47	
Police activity		215.50
Parks and Rec Trust	0.45	
Grant Fund		578,737.17
Other Trust	1.17	
POAA Trust		72.00
Payroll	32,994.39	
Due to Unemployment Trust		6,888.00
Due to Fort Lee Film Comission Trust		6.00
Due to Dedicated Fines Trust		35,271.89
Due to Senior Citizen Trust		72.00
Prepaid School Taxes	119.20	
Overexpenditures	3,521.04	
Special Emergency authorization	147,562.00	
Emergency Note		
Due to Police Donation Trust		36.00
Due to Redemption Trust		2,723.37
Appropriation Reserves		1,130,394.37
Due Police School Trust		312.00
Encumbrances		777,569.39
Prepaid Taxes		909,162.05
Tax Overpayments		319,936.04
Due to State DCA		12,537.00
Marriage Fees		425.00
Due to Developers		1,334.19
Special emergency Note		147,562.00
Burial Fees		20.00
Due to COAH Trust		8.50
Due to Special Improvement District		123,324.61
	10,085,800.98	4,075,243.44

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Reserve for:	10,085,800.98	4,075,243.44	
Retirement of Debt		10,537.67	
Police		1,761.62	
Miscellaneous		3,870.18	
Improvements		4,757.00	
Enviromental Committee		269.00	
Library		90,084.84	
Sale of Assets		90,408.74	
Due to Municipal Court		18,530.10	
Accounts Payable		26,982.40	
Due County Added Taxes		13,034.78	
		4,335,479.77	"C"
Reserve for Receivables		1,885,016.28	
Fund Balance		3,865,304.93	
	10,085,800.98	10,085,800.98	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2015

Title of Account		Debit	Credit
Cash	85001	8,049,701.66	
Taxes Receivable	85002	1,100,838.21	
Tax Title Liens	85003	99,244.75	
Foreclosed Property	85004	8,220.00	
Other Receivables	85007	1,255,450.49	
State and Federal Grants Receivable	85006	101,429.49	
Emergencies and Deferred Charges	85005	151,083.04	
Total Assets	85008	10,765,967.64	
Cash Liabilities	85009		5,015,646.43
Reserve for Receivables	85010		1,885,016.28
Fund Balance	85011		3,865,304.93
Total Liabilities, Reserves and Fund Balances	85012	-	10,765,967.64
RESERVE FOR RECEIVABLES & OTHER ASSETS			
FUND BALANCE			

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash - Public Assistance	55,325.57	
Due From State - SSI Receivable		
Commitments Payable		
Reserve - Public Assistance		55,325.57
	55,325.57	55,325.57

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Grants Receivable	101,429.49	
Due from Current Fund	578,737.17	
Due to general Capital fund		82,960.61
Encumbrances		1,170.00
Appropriated Reserves		293,012.49
Unappropriated Reserves		303,023.56
	680,166.66	680,166.66

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Assessment Trust Fund:		
Cash	7,444.00	
Utility Deposits Payable		6,466.00
Fund Balance		978.00
	7,444.00	7,444.00
Animal License Trust Fund:		
Cash	6,708.51	
Due from Board of Health		
Due to State of NJ		
Due to Current	39.00	
Reserve for Animal License Expenditures		6,747.51
	6,747.51	6,747.51

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Other Trust Fund:		
Cash	10,343,419.82	
Reserve for:		
C.O.A.H.		3,932,553.59
Escrow		2,234,234.23
Disability		80.62
Unemployment		17,452.08
Police Activities - Justice		589,687.45
Police Activities - County		207.32
Police Activities - Treasury		1,115,100.19
Police Activities - Asset Mgmt.		696.26
Parks & Recreation		21,375.27
Letters of Credit		102,446.90
Avalon Bay Escrow		230,183.25
Almendinger Settlement		5,000.00
Film Shoot Revenue		17,390.99
Police Station Equipment		3,023.02
Fire Command Vehicle		30,433.00
Confiscated Funds		27,115.00
Performance Bond		50,000.00
Parking		289,998.44
Litigation Escrow		106,947.08
Wedding Fees		-
Historic Film Commission		2,822.03
Senior Citizen Advisory Council		71,929.70
Employee Activities		-

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Reserve for: (cont..)		
Multiple Dwellings		91,939.14
Fire Prevention Dedicated Penalties		66,987.00
Fire Prevention Recycling Donation		3,003.83
Lien Premiums		1,177,400.00
Lien Redemptions		1,305.63
Police School Resource		2,401.03
Police Donations		2,618.24
POAA Trust		154,539.92
Recycling Trust		28,306.89
Flexible Spending Escrow Trust		10,634.89
Due to/from Current:		
Escrow		1,210.47
Other Trust		1.17
Redemption Trust	2,723.37	
Flexible Spending Escrow Account		
Unemployment Trust	6,888.00	
COAH Trust	8.50	
POAA Trust	72.00	
Fire Prevention - Dedicated Penalties	35,271.89	
Parks and Recreation		0.45
Police Activities - County	90.00	
Police Activities - Justice	36.00	
Police Activities - Treasury	89.50	
Fort Lee Film Commission	6.00	
Police Donation	36.00	
Police School Resource	312.00	
Senior Citizen Advisory	72.00	
	10,389,025.08	10,389,025.08
	10,403,216.59	10,403,216.59

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year ;2014: ..... (1) $

x 25%

(2) $ -

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) $

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: Joseph Furda

Signature: [signature]

Certificate #: N0045

Date: 1/20/16

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	COAH Development	$ 3,567,358.29	394,008.23	28,812.93	$ 3,932,553.59
2.	Escrow	$ 2,947,373.29	2,370,846.54	3,083,985.60	$ 2,234,234.23
3.	Disability	$ 80.62			$ 80.62
4.	Unemployment	$ 7,812.50	13,780.57	4,140.99	$ 17,452.08
5.	Police Activities - Justice	$ 252,491.66	348,195.79	11,000.00	$ 589,687.45
6.	Police Activities - County	$ 207.19	0.13		$ 207.32
7.	Police Activities - Treasury	$ 1,688,618.32	198,070.51	771,588.64	$ 1,115,100.19
8.	Police Activities - Asset Mgmt	$ 696.26			$ 696.26
9.	Parks & Recreation	$ 20,051.73	56,702.05	55,378.51	$ 21,375.27
10.	Letter of Credit	$ 102,446.90			$ 102,446.90
11.	Avalon Bay Escrow	$ 230,183.25			$ 230,183.25
12.	Almendinger Settlement	$ 5,000.00			$ 5,000.00
13.	Film Shoot Revenue	$ 17,390.99			$ 17,390.99
14.	Police Station Equipment	$ 3,023.02			$ 3,023.02
15.	Fire Command Vehicle	$ 30,433.00			$ 30,433.00
16.	Confiscated Funds	$ 27,115.00			$ 27,115.00
17.	Performance Bond	$ 50,000.00			$ 50,000.00
18.	Parking		289,998.44		$ 289,998.44
19.	Litigation Escrow	$ 106,947.08			$ 106,947.08
20.	Wedding Fees				$ -
21.	Film Commission	$ 1,981.06	17,319.18	16,478.21	$ 2,822.03
22.	Senior Citizen Advisory	$ 64,946.98	27,677.11	20,694.39	$ 71,929.70
23.	Multiple Dwellings	$ 91,897.70	41.44		$ 91,939.14
24.	Fire Prevent. Dedicated Pen.	$ 31,784.22	35,202.78		$ 66,987.00
25.	Fire Prevent. Recycling		3,003.83		$ 3,003.83
26.	Lien Premiums	$ 1,232,500.00	371,200.00	426,300.00	$ 1,177,400.00
27.	Lien Redemptions	$ 1,305.63	501,011.65	501,011.65	$ 1,305.63
28.	Police School Resource	$ 2,045.89	1,201.14	846.00	$ 2,401.03
29.	Police Donations	$ 2,018.08	600.16		$ 2,618.24
30.	POAA Trust	$ 146,144.87	8,395.05		$ 154,539.92
31.	Recycling Trust	$ 26,281.27	2,055.62	30.00	$ 28,306.89
32.	Flexible Spending Escrow	$ 7,181.18	21,340.21	17,886.50	$ 10,634.89
33.	Assessment Trust	$ 978.00			$ 978.00
34.	Animal Control	$ 9,835.11	4,368.40	7,456.00	$ 6,747.51
	Totals: $	$ 10,676,129.09 $	$ 4,665,018.83 $	$ 4,945,609.42 $	$ 10,395,538.50

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, ;2014	Receipts					Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
								$ -
								$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
								$ -
Other Liabilities	6,466.00							$ 6,466.00
Trust Surplus	978.00							$ 978.00
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
	$ 7,444.00	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,444.00

* Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,828,516.94	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,828,516.94
Cash	5,078,421.42	
Due from:		
Bank	142.00	
Bergen County	12,445.08	
Overexpenditure of Ord. 2011-16	31,063.83	
Due to Current Fund		529,829.53
Due from Federal and State Grant Fund	82,960.61	
Grants/Contributions Receivable:		
Community Development	190,000.00	
US Department of Homeland Security, Ord. 05-27		
US Department of Justice, Ord. 2009-22	42.27	
State of New Jersey Dept. of Transportation	261,014.00	
Bergen County Open Space	168,116.09	
US Environmental Protection Agency	317,695.39	
Bergen County - Reconstruction of Lower Main St.	1,000,000.00	
Deferred Charges: Funded	45,685,231.19	
Unfunded	9,802,516.94	
Encumbrances		432,957.00
Serial Bonds Payable		29,312,000.00
Refunding Bonds Payable		16,160,000.00
Bond Anticipation Notes Payable		7,974,000.00
Green Trust Loans Payable		213,231.19
Capital Improvement Fund		109,542.00
Due to the US Department of Housing and Urban Dev.		37,168.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Reserve for:		
Main Street Widening Project		1,567,058.39
Arbitrage		44,865.00
Payment of Debt		124,901.17
Grants/Contributions Receivable		1,122,000.00
Improvement Authorizations: Funded		1,598,289.51
Unfunded		3,403,806.52
Fund Balance		0.51
	64,458,165.76	64,458,165.76

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	19,986.33	8,212,551.66	182,836.33	$ 8,049,701.66
Trust - Assessment		7,444.00		$ 7,444.00
Trust - Dog License		6,708.51		$ 6,708.51
Trust - Other		10,564,108.95	220,689.13	$ 10,343,419.82
Capital - General		5,222,232.48	143,811.06	$ 5,078,421.42
Water - Operating				$ -
Water - Capital				$ -
Utility - Assessment				$ -
Public Assistance * *		55,365.57	40.00	$ 55,325.57
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
Total	$ 19,986.33	$ 24,068,411.17	$ 547,376.52	$ 23,541,020.98

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title:** RMA

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Bank of America a/c no. 0426076028	740,763.90
PNC Bank-80-4078-0669	2,327,306.27
PNC Bank-80-4078-0685	8,635.22
Bank of America a/c no. 0426039057	12,480.00
Constitution Bank	126,672.31
Bank of New Jersey 0102011367	4,246,680.36
Bank of New Jersey 0102011359	750,013.60
Other Trust Fund:	
Other Trust PNC Bank a/c no. 80-4078-0597	862,538.85
Multiple Dwellings Bank of America Accutrack a/c no. 999021028	91,939.14
Escrow Trust Bank of America Accutrack a/c no. 0999084119	2,138,864.89
Escrow II Trust Bank of NJ a/c no. 0102013756	1,035.00
Escrow II Trust Bank of NJ sub-accounts	104,411.81
Com. Dev. Bank of America a/c no. 0040-2602-6877	-
Unemployment Bank of America a/c no. 0004-2607-6133	10,564.08
Wedding Fees Bank of America a/c no. 0040-2602-0569	-
Senior Advisory Council PNC Bank a/c no. 80-4078-0634	71,857.70
Parks & Recreation Bank of New Jersey a/c no. 0102011375	20,916.60
Parks & Recreation Bank of America a/c no. 0004-2607-6699	459.12
COAH Dev. PNC Bank a/c no. 80-3739-5751	3,932,545.09
Disability Ins. Bank of America a/c no. 0004-2607-6532	80.62
Film Commission Bank of NJ a/c no. 0102013553	2,816.03
Police Activity Bank of America Accutrack a/c no. 0999089781	696.26
Police Activity - Treasury Bank of NJ a/c no. 0102013586	414,343.33
Police Activity - Treasury PNC Bank a/c no. 80-4078-0415	905,606.09
Police Activity - Justice Bank of NJ a/c no. 0102013561	589,579.45
Police Activity - County Bank of NJ a/c no. 0102013578	261.32
Redemption Trust PNC Bank a/c no. 80-4078-0642	1,182,793.66
Fire Prevention PNC Bank a/c no. 80-4078-0693	31,715.11
Fire Prevention Bank of NJ a/c no. 0102013894	3,003.83
Police School PNC Bank a/c no. 80-4078-0394	1,096.04
Police School Bank of NJ a/c no. 0102013594	992.99
Police Donation Bank of NJ a/c no. 0102013601	639.16
Police Donation PNC Bank a/c no. 80-4078-0407	1,943.08
POAA Trust PNC Bank a/c no. 80-4078-0458	154,467.92
Recycling Trust TD Bank a/c no. 424-7054135	28,306.89

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Other Trust Fund:	
Flexible Spending Escrow TD Bank a/c no. 424-9734363	7.59
Flexible Spending Escrow TD Bank a/c no. 50462	10,627.30
Employee Activity Bank of America a/c no. 0004 2607 6877	-
Animal License Trust Fund:	
PNC Bank a/c no. 80-4078-0618	6,708.51
Assessment Trust Fund:	
PNC Bank a/c no. 80-4078-0597	7,444.00
General Capital Fund:	
PNC Bank a/c no. 80-4078-0677	5,187,662.40
TD Bank a/c no. 4789520636	34,570.08
Public Assistance Trust Fund:	
TD Banknorth a/c no. 200607-3	5,589.72
TD Banknorth a/c no. 424-1965114	49,775.85
Bank of America a/c no. 0426076796	-
	-
	-
	24,068,411.17

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2015
Alcohol Education Rehabilitation fund	-	14,357.16	14,357.16			$ -
Title III Older Americans	67,396.50					$ 67,396.50
Public Health Priority Funding	-	200.00	200.00			$ -
USDA	8,818.00					$ 8,818.00
Clean Communities	-					$ -
Mobilization Grant	-	4,400.00	4,400.00			$ -
Municipal Alliance	24,214.99					$ 24,214.99
Recycling Tonnage	-	20,061.13	20,061.13			$ -
State of NJ Stationhouse Adjustment Program	-					$ -
Driving While Intoxicated	-	958.79	958.79			$ -
Drunk Driving Enforcement	-	3,200.00	3,200.00			$ -
Mobilization grant	-					$ -
Body armor	-	11,231.52	11,231.52			$ -
Hepatitus B	-	2,450.00	2,450.00			$ -
Highway Safety Grant	-	8,000.00	8,000.00			$ -
Pedestrian Safety Grant	-	26,200.00	26,200.00			$ -
Shared Services-Ridgefield	-	19,000.00	18,000.00			$ 1,000.00
Sustainable New Jersey	-					$ -
Giving Back Fund Fund	-					$ -
Clean Communities	-					$ -
						$ -
						$ -
						$ -
						$ -
Totals	$ 100,429.49	$ 110,058.60	$ 109,058.60	$ -	$ -	$ 101,429.49

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Match	Expended	Encumbered	Canceled	Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
	-							$ -
Pedestrian Safety Grant (2008 & 2009)	16,850.00							$ 16,850.00
Municipal Alliance	11,367.89				6,475.00			$ 4,892.89
Recycling Tonnage	6,091.00				2,225.06			$ 3,865.94
Alcohol Education Rehabilitation (2008-2011)	8,695.70							$ 8,695.70
Bullet Proof Vest Partnership Program	31,359.00							$ 31,359.00
Body Armor Replacement Fund	18,143.23				11,214.00			$ 6,929.23
Clean Communities	1,024.34				1,024.34			$ 0.00
Clean Communities	13,729.00				13,729.00			$ -
Clean Communities	399.00				399.00			$ -
Clean Communities	1,035.71				1,035.71			$ -
Recycling Tonnage Grant (2004 and 2005)	7,586.00				7,586.00			$ -
Recycling Tonnage Grant	3,263.00				3,263.00			$ -
Recycling Tonnage Grant	4,775.00				4,775.00			$ -
Recycling Tonnage Grant	14,228.00				14,228.00			$ -
Recycling Tonnage Grant	3,331.73				3,331.73			$ -
Drunk Driving Enforcement Fund	1,494.87				1,494.87			$ (0.00)
Clean Communities	17,035.00				17,035.00			$ -
Walksafe Fort Lee	13,277.65				7,438.47			$ 5,839.18
	-							$ -
	-							$ -
Totals	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbrances Cancelled	Expended			Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87			Encumbered	Canceled	
JIF Police Accreditation Program	222.70							$ 222.70
BCUA Recycling (2003 & 2007)	14,486.24							$ 14,486.24
Clean Communities	1,098.00				1,098.00			$ -
Alcohol Education Rehabilitation	7,780.15							$ 7,780.15
Recycling Tonnage	47,720.43							$ 47,720.43
Pedestrian Safety Grant	2,254.41							$ 2,254.41
Title III	22,661.00							$ 22,661.00
Mobilization grant	4,800.00							$ 4,800.00
Hepatitus B	4,119.20							$ 4,119.20
Giving Back Fund Grnt	62.00							$ 62.00
Sustainable New Jersey	5,000.00							$ 5,000.00
Clean Communities	11,518.42				11,518.42			$ -
Body Armor	8,205.78							$ 8,205.78
Body Armor	8,513.38							$ 8,513.38
Clean Communities	2,747.90				2,747.90			$ 0.00
Driving While Intoxicated		958.79						$ 958.79
Shared Services-Ridgefield			19,000.00		19,000.00			$ -
Alcohol Education Rehabilitation		14,357.16						$ 14,357.16
Body Armor		11,231.52				1,170.00		$ 10,061.52
Public Health Priority Funding		200.00						$ 200.00
Drunk Driving Enforcement Fund		3,200.00						$ 3,200.00
Mobilization grant		4,400.00						$ 4,400.00
Recycling Tonnage		20,061.13						$ 20,061.13
Pedestrian Safety Grant		26,200.00			1,133.34			$ 25,066.66
Hepatitus B		2,450.00						$ 2,450.00
Highway Safety		8,000.00						$ 8,000.00
Totals	$ 314,875.73	$ 91,058.60	$ 19,000.00	$ -	$ 130,751.84	$ 1,170.00	$ -	$ 293,012.49

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
SLDC Drunk Driving					4,200.00			$ 4,200.00
Municipal Alliance					4,125.00			$ 4,125.00
Body Armor	11,231.52	11,231.52			8,414.25			$ 8,414.25
Pedestrian Safety	26,200.00	26,200.00			13,975.00			$ 13,975.00
National Priority Safety Programs -								$ -
Occupant Protection Grant	8,000.00	8,000.00						$ -
Clean Communities					66,394.13			$ 66,394.13
Battlefield Protection Grant					370.75			$ 370.75
Title III Older Americans Act	63,990.00				71,061.00			$ 135,051.00
Recycling Tonnage Grant	20,061.13	20,061.13			41,478.00			$ 41,478.00
Hepatitus B	2,450.00	2,450.00			1,544.00			$ 1,544.00
Alcohol Education Rehabilitation Act	14,357.16	14,357.16			12,847.43			$ 12,847.43
Highway Safety					4,000.00			$ 4,000.00
Sustainable NJ					5,000.00			$ 5,000.00
Divison of Epidemiology:	-							$ -
Communicable Diseases	200.00	200.00						$ -
Hepatitus Innoculation Fund	1,224.00							$ 1,224.00
Alcohol Impaired Driving Countermeasures -								$ -
Over the Limit Under Arrest	12,958.79	8,558.79						$ 4,400.00
Totals	$ 160,672.60	$ 91,058.60	$ -	$ -	$ 233,409.56	$ -	$ -	$ 303,023.56

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	(119.20)
School Tax Deferred (Not in excess of 50% of Levy - ;2014-2015)	85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	-
Levy Calendar Year 2015		xxxxxxxxxx	58,366,580.00
Paid		58,366,580.00	
Balance December 31, 2015			xxxxxxxxxx
School Tax Payable #	85003- 00	(119.20)	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004- 00		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		$ 58,366,460.80	$ 58,366,460.80

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2015	85045- 00	xxxxxxxxxx	
2000 Levy	81105- 00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
			xxxxxxxxxx
Expenditures			xxxxxxxxxx
Balance December 31, 2015	85046- 00		xxxxxxxxxx
		$ -	$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - ;2014-2015)	85032- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85034- 00		xxxxxxxxxx
		$ -	$ -

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - ;2014-2015)	85042- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85044- 00		xxxxxxxxxx
		$ -	$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	37,977.30
2015 Levy		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	15,925,864.74
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	168,087.80
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	13,034.78
Paid		16,131,929.84	
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		13,034.78	xxxxxxxxx
		$ 16,144,964.62	$ 16,144,964.62

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2015		80003 - 06	xxxxxxxxxx	
2015 Levy: (List Each Type of District Tax Seperately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2015 Levy		80003 - 07	xxxxxxxxxx	-
Paid		80003 - 08		xxxxxxxxx
Balance December 31, 2015		80003 - 09	-	xxxxxxxxx
			$ -	$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2015	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 02	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2015	80004 - 10		
		$ -	$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2015	80004 - 04	xxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2015	80004 - 12		
		$ -	$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2015	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2015	80004 - 14		
		$ -	$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2015	80004 - 16		
		$ -	$ -

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	3,561,000.00	3,561,000.00	$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			$ -
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		7,075,712.61	7,610,775.00	$ 535,062.39
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx		xxxxxxxxx
Attached		19,000.00	19,000.00	$ -
				$ -
Total Miscellaneous Revenue Anticipated	80103-	7,094,712.61	7,629,775.00	$ 535,062.39
Receipts from Delinquent Taxes	80104-	1,300,000.00	1,666,825.30	$ 366,825.30
				$ -
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	58,837,662.00	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
(C) Minimum Library Tax		2,216,253.00		
Total Amount to be Raised by Taxation	80107-	61,053,915.00	61,396,059.04	$ 342,144.04
		$ 73,009,627.61	$ 74,253,659.34	$ 1,244,031.73

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	134,020,626.36
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	58,366,580.00	xxxxxxxxx
Vocational School District			xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxx
County Tax	80111 - 00	16,093,952.54	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	13,034.78	xxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	1,849,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	61,396,059.04	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		$135,869,626.36	$135,869,626.36

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Shared Services-Ridgefield	19,000.00	19,000.00	$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
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			$ -
			$ -
			$ -
			$ -
			$ -
Total (Sheet 17)	$ 19,000.00	$ 19,000.00	$ -

I hearby certify that the above list of chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A 40A:4-87 and matching funds have funds have been provided if applicable.

CFO Signature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	72,990,627.61
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	19,000.00
Appropriated for 2015 (Budget Statement Item 9)		80012-03	73,009,627.61
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	73,009,627.61
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	73,009,627.61
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	70,030,229.59	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,849,000.00	
Reserved	80012-10	1,130,394.37	
Total Expenditures			73,009,623.96
Unexpended Balances Canceled (see footnote)		80012-12	3.65

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	535,062.39
Delinquent Tax Collections	80013 - 02	XXXXXXXX	366,825.30
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	342,144.04
Unexpended Balances of 2015 Budget Appropriations	80013 - 04	XXXXXXXX	3.65
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	1,260,779.79
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of ;2014 Appropriation Reserves	80013 - 05	XXXXXXXX	46,182.71
Prior Years Interfunds Returned in 2015	80013 - 06	XXXXXXXX	1,238.33
Liabilities Cancelled		XXXXXXXX	
Grants Canceled		XXXXXXXX	-
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013 - 07		XXXXXXXX
Balance December 31, 2015	80013 - 08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXX
Interfund Advances Originating in 2015	80013 - 12	562,519.51	XXXXXXXX
Refunds		341,226.45	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	$ 1,648,490.25	XXXXXXXX
		$ 2,552,236.21	$ 2,552,236.21

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
Mutual Aid Fire	43,826.00
Voting	760.00
Cable TV	64,723.11
Hotel Tax	595,003.47
Burial Fee	19,369.00
Tax Sale	567.87
Senior Citizens Lunch	32,460.95
Old Deposits	64,439.73
Verizon	176,548.39
S Recs	22,382.50
Inspection Fees	20,132.00
Miscellaneous	20,133.73
Parking Authority	99,946.00
Defalcation Reimbursement	28,372.86
In Lieu	56,206.00
BCUA Connection Fee	
Refund Senior Citizens	
Internet Fee	15,908.18
Department of Labor Refund	
Medicare	
JIF Dividend	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 1,260,779.79

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014 - 01	XXXXXXXX	5,777,814.68
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02	XXXXXXXX	1,648,490.25
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03	3,561,000.00	XXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014 - 05	3,865,304.93	XXXXXXXX
		$ 7,426,304.93	$ 7,426,304.93

ANALYSIS OF BALANCES DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	8,049,701.66
Investments		80014 - 07	
Sub Total			8,049,701.66
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	4,335,479.77
Cash Surplus		80014 - 09	3,714,221.89
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12	147,562.00	
Cash Deficit #	80014 - 13		
Overexpenditures		3,521.04	
Total Other Assets		80014 - 14	151,083.04
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	$ 3,865,304.93

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2016 BUDGET
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 135,553,100.05
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 96,317.34
5a. Subtotal 2015 Levy	$ 135,649,417.39		
5b. Reductions due to tax appeals**	$		
5c. Total 2015 Tax Levy		82106-00	$ 135,649,417.39
6. Transferred to Tax Title Liens		82107-00	$ 4,593.38
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	$ 523,359.44
9. Discount Allowed		82110-00	

10. Collected in Cash: In ;2014	82121-00	$ 754,334.08	
In 2015 *	82122-00	$ 133,096,042.28	
Homestead Benefit Credit		$ -	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 170,250.00	
Total To Line 14	82111-00	$ 134,020,626.36	
11. Total Credits			$ 134,548,579.18
12. Amount Outstanding December 31, 2015		82120-00	$ 1,100,838.21

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5)is 98.80%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here__ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 134,020,626.36
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 134,020,626.36

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to intruduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

---

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	21,622.36
2. Sr. Citizens Deductions Per Tax Billings	31,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	139,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed by Tax Collector ;2014 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	177,225.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	$ -
Due To State of New Jersey	$ 28,597.36	XXXXXXXX
	$ 199,097.36	$ 199,097.36

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizens and Veterans Deductions Allowed

Line 2	$	31,250.00
Line 3	$	139,250.00
Line 4	$	-
Sub - Total	$	170,500.00
Less: Line 7	$	250.00
To Item 10, Sheet 22	$	170,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget		-
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
Taxes Pending Appeals *	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
	$ -	$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015

Angela Napoletano
Signature of Tax Collector

T-949 January 25, 2016
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ _____
(sheet 26, Item 10)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) ÷ B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A-D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (item 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			$ 1,762,328.66	XXXXXXXX
A. Taxes	83102 - 00	1,667,677.29	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	94,651.37	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105 - 00	XXXXXXXX	851.99
B. Tax Title Liens		83106 - 00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108 - 00	XXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXX	
4. Added Taxes		83110 - 00		XXXXXXXX
5. Added Tax Title Liens		83111 - 00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	1,761,476.67
8. Totals			1,762,328.66	1,762,328.66
9. Balance Brought Down			1,761,476.67	XXXXXXXX
10. Collected:			XXXXXXXX	1,666,825.30
A. Taxes	83116 - 00	1,666,825.30	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00	-	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax sale		83118 - 00		XXXXXXXX
12. 2015 Taxes Transferred to Liens		83119 - 00	4,593.38	XXXXXXXX
12. 2015 Taxes		83123 - 00	1,100,838.21	XXXXXXXX
14. Balance December 31, 2015			XXXXXXXX	1,200,082.96
A. Taxes	83121 - 00	1,100,838.21	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	99,244.75	XXXXXXXX	XXXXXXXX
15. Totals			$ 2,866,908.26	$ 2,866,908.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No.10 divided by Item No. 9 is **94.63%**

17. Item No. 14 multiplied by percentage shown above is **$ 1,135,638.51** and represents the maximum amount that may be anticipated in 2016. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101 - 00	8,220.00	XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXXX	8,220.00
		$ 8,220.00	$ 8,220.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115 - 00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
14. Balance December 31, 2015	84119 - 00	XXXXXXXX	-
		$ -	$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120 - 00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2015	84124 - 00	XXXXXXXX	-
		$ -	$ -

Analysis of Sale of Property:	
*Total Cash Collected in 2015	(84125 - 00)
Realized in 2015 Budget	
To Results of Operation (Sheet 19)	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, ;2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *			$ -	$ -
2. Emergency Authorizations - Schools				$ -
3.				$ -
4. Overexpenditure of Ord. 2011-21	$ 7,264.01	$ 7,264.01		$ -
5. Overexpenditures	$ 3,521.04			$ 3,521.04
6. Overexpenditure of Ord. 2011-6			$ 31,063.83	$ 31,063.83
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, ;2014	REDUCED IN 2015 By 2015 Budget	REDUCED IN 2015 Canceled by Resolution	Balance Dec. 31, 2015
2010	Severance Payments	$ 1,800,000.00	$ 360,000.00	360,000.00	360,000.00		$ -
2012	Severance Payments	$ 368,908.00	$ 73,781.60	221,344.00	73,782.00		$ 147,562.00
			$ -				$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
			$ -		-		$ -
	Totals	$ 2,168,908.00	$ 433,781.60	$ 581,344.00	$ 433,782.00	$ -	$ 147,562.00
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fith (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, ;2014	REDUCED IN 2015 By 2015 Budget	REDUCED IN 2015 Canceled by Resolution	Balance Dec. 31, 2015
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX	50,831,000.00	
Issued	80033 - 02	XXXXXXXX	-	
Paid	80033 - 03		XXXXXXXX	
Retired		5,359,000.00		
Outstanding December 31, 2015	80033 - 04	45,472,000.00	XXXXXXXX	
		$ 50,831,000.00	$ 50,831,000.00	
2016 Bond Maturities - General Capital Bonds			80033 - 05	5,481,000.00
2016 Interest on Bonds *		80033 - 06	1,703,256.25	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2015	80033 - 10	-	XXXXXXXX	
		$ -	$ -	
2016 Bond Maturities - Assessment Bonds			80033 - 11	
2016 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				$ 1,703,256.25

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

INFRASTRUCTURE TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Cancelled				
Outstanding December 31, 2015	80033 - 04	-	XXXXXXXX	
		$ -	$ -	
2016 Loan Maturities - General Capital Loans			80033 - 05	
2016 Interest on Loans *		80033 - 06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2015	80033 - 10	-	XXXXXXXX	
		$ -	$ -	
2016 Bond Maturities - Assessment Bonds			80033 - 11	
2016 Interest on Bonds *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

GREEN ACRES TRUST LOANS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX	233,420.12	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	20,188.93	XXXXXXXX	
Outstanding December 31, 2015	80033 - 04	213,231.19	XXXXXXXX	
		$ 233,420.12	$ 233,420.12	
2016 Loan Maturities - General Capital Loans			80033 - 05	20,594.72
2016 Interest on Loans *		80033 - 06	4,162.16	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2015	80033 - 10	-	XXXXXXXX	
		$ -	$ -	
2016 Bond Maturities - Assessment Bonds			80033 - 11	
2016 Interest on Bonds *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				$ 4,162.16

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033 - 14	80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2015	80034 - 03	-	XXXXXXXX	
		$ -	$ -	
2016 Bond Maturities - Term Bonds	80034 - 04			
2016 Interest on Bonds *	80034 - 05			

TYPE 1 SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2015	80034 - 09	-	XXXXXXXX	
		$ -	$ -	
2016 Interest on Bonds *	80034 - 10			
2016 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	$ -	$ -		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036 -	$ -	$ -
2. Special Emergency Notes	80037 -	$ 147,562.00	$ 2,000.00
3. Tax Anticipation Notes	80038 -	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 2012-43: Acquisition of Land	525,000.00	Jul. 10, 2013	525,000.00	Nov. 23, 2016	0.55%	6,650.00	2,887.50	Nov. 23, 2016
2. 2013-20: Various Capital Improvements	1,673,318.00	Nov. 27, 2013	1,673,318.00	Nov. 23, 2016	0.55%	88,070.00	9,203.25	Nov. 23, 2016
3. 2013-25: Various Capital Improvements	1,761,904.00	Nov. 27, 2013	1,761,904.00	Nov. 23, 2016	0.55%	92,732.00	9,690.47	Nov. 23, 2016
4. 2014-07: Replacement of Generator	238,095.00	Nov. 24, 2015	238,095.00	Nov. 23, 2016	0.55%		1,309.52	Nov. 23, 2016
5. 2014-08: Inwood Terrace Park Imps.	119,047.00	Nov. 24, 2015	119,047.00	Nov. 23, 2016	0.55%		654.76	Nov. 23, 2016
6. 2014-09: Whiteman Street Roadway Imps.	134,744.00	Nov. 24, 2015	134,744.00	Nov. 23, 2016	0.55%		741.09	Nov. 23, 2016
7. 2014-26: Supplemental to 2013-25, Acq. Of							-	
8. furnishings and imps for Building and							-	
9. Fire Prevention Departments	47,500.00	Nov. 24, 2015	47,500.00	Nov. 23, 2016	0.55%		261.25	Nov. 23, 2016
10. 2014-35: Construction, Architect & Design Costs							-	
11. of Theatre/Museum in Revelopment Area #5	100,000.00	Nov. 24, 2015	100,000.00	Nov. 23, 2016	0.55%		550.00	Nov. 23, 2016
12. 2014-36: ADA Construction Improvements	240,000.00	Nov. 24, 2015	240,000.00	Nov. 23, 2016	0.55%		1,320.00	Nov. 23, 2016
13. 2014-38: Various Capital Improvements	95,000.00	Nov. 24, 2015	95,000.00	Nov. 23, 2016	0.55%		522.50	Nov. 23, 2016
14. 2014-43: Main Street Force & Streetscape Revit	3,039,392.00	Nov. 24, 2015	3,039,392.00	Nov. 23, 2016	0.55%		16,716.66	Nov. 23, 2016
Totals	$ 7,974,000.00		$ 7,974,000.00			$ 187,452.00	$ 43,857.00	
						80051 - 01	80051 - 02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	$ -		$ -			$ -	$ -	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, 1999 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015		2016 Budget Requirements			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	$ -		$ -		$ -	
			80051 - 01		80051 - 02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
00-36 Streetscape and Sewer Improvements	12,791.56				-	(12,791.56)	(0.00)	-
01-22/02-11 Storm Water/Sewer Improvements	7.09				-	(7.09)	-	
02-41 Various Capital Improvements	2,788.31				-	(2,788.31)	(0.00)	
03-13/06-28 Community Center and Sports Fields	65,011.70				-	(65,011.70)	(0.00)	
							-	
03-24 Various Capital Improvements	3,185.07				-	(3,185.07)	(0.00)	
03-32 Anderson Avenue/Columbia Avenue								
Drainage Bypass	12,445.08				-	(12,445.08)	-	
03-34 Installation of Traffic Light	14,696.08				-	(14,696.08)	-	
04-21 Downtown Pedestrian Imp. Project:								
Phase IIA Streetscape	214.59				-	(214.59)	-	
04-27/06-36/09-20 Acquisiton of Real Property -								
(95 Main/2005 Hoyt Avenue)	71,510.01	500.00			-	(72,010.01)	-	
04-30 Various Capital Improvements	4,032.88	100.00			-	(4,132.88)	-	
04-31 Downtown Pedestrian Imp. Project:								
Phase IIA Streetscape	30.17				-	(30.17)	-	
Totals								

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
05-07 Acquisition of Property - 4601/10	3,733.54				-	(3,733.54)	-	
05-21 Various Capital Improvements	2,549.70				-	(2,549.70)	-	
05-27 Firefighter Safety Program Equipment	13,481.22	607.00			-	(14,088.22)	-	
06-05 Rehab. of Senior Citizen Center kitchen	492.76				-	(492.76)	-	
06-06 Imps. to Inwood Terrace Park	102,128.68				-	(102,128.68)	0.00	
06-15 Environmental engineering and related								
svcs - combined sewer outflow project	51,465.35				-	(51,465.35)	-	
06-39 Acquisition of Property	-	263.90			-	(263.90)	-	
06-44 Various Capital Improvements	253,198.51				-	(253,198.51)	-	
07-09 Wireless Public Safety comm Network	833,031.14				(17,416.35)	(833,031.14)	17,416.35	
07-30 Various Capital Improvements	470,564.44	6,012.00			(500.00)	(476,576.44)	0.00	500.00
07-47 Installation of Solar Panels	188,729.16	388.50			-	(189,117.66)	(0.00)	
Total 70000 -								

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
08-16 Acquisition of Mini Buses		2,259.97			-			2,259.97
08-29 Imps. To Constitution Park	1,524.71	0.00			-		1,524.71	0.00
08-35 Various Road Imps.	794.64	-			-		794.64	-
09-11 Abbott Blvd Pedestrian Pathway Project	132,499.95	-			119,000.00		13,499.95	-
09-22 Acquisition of Law Enforcement Equipment	242.30	0.00			-		242.30	0.00
09-24 Various Capital Improvements	150,403.77	-			117,368.99		33,034.78	-
09-35 Acquisition of Firefighting Equipment	4,658.93	-			-		4,658.93	-
10-04 Acquisition of Fire Truck & related equipme	9.14	0.00			-		9.14	0.00
10-06 North Avenue & 8th Street Projects	57,515.10	-			-		57,515.10	-
10-20 Roadway Imps., Stillwell Avenue, 8th to 11t	100,000.00	-			-		100,000.00	-
10-21 Roadway Improvements to Myrtle Avenue	5,808.43	-			-		5,808.43	-
10-22 William T. Birch Park Improvements	141,129.50	-			-		141,129.50	-
10-23 Combined sewer outflow abatement upgrade	237,201.26	-			7,582.64		229,618.62	-
Total 70000 -								

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
10-24 Various Capital Improvements	149,706.22	-			14,802.41		134,903.81	-
11-14: Various Capital Improvements	279,175.14	575.00			239,842.65		39,332.49	575.00
12-19: Imps. to Brinkerhoff Avenue, Sec. 2	453.88	-			-		453.88	-
12-21: Various Capital Improvements	319,532.65	350.00			296,732.18		22,800.47	350.00
12-35: Imps. To Inwood Terrace Park Playground	7,833.00	-			5,703.03		2,129.97	-
					-			
2013-6: Imps. To Tennis Courts at William T.					-			
Birch Park and Basketball Court at 500 Stillwell Ave.	13,631.85	2,430.00			2,850.00		10,781.85	2,430.00
2013-20: Various Capital Improvements		614,612.80			614,612.80			(0.00)
2013-25/2014-26: Various Capital Improvements		449.88			153.95			295.93
2014-7: Replacement of Generator	789.17	238,095.00			227,380.19			11,503.98
2014-8: Inwood Terrace Park Improvements		80,529.67			54,974.21			25,555.46
2014-9: Whiteman St. Roadway Improvements		87,999.12			27,333.12			60,666.00
2014-35: Construction, Architect & Design Costs					-			
of Theatre/Museum in the eastern portion of					-			
Redevelopment Area #5		26,833.41			25,200.00			1,633.41
Total 70000 -	$ 3,708,996.68	$ 1,062,006.25	$ -	$ -	$ 1,735,619.82	$ (2,113,958.44)	$ 815,654.92	$ 105,769.75

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2014-36: ADA Construction Improvements	12,603.61	240,000.00			56,023.55			196,580.06
2014-38: Various Capital Improvements		16,108.69			1,848.83			14,259.86
2014-43: Main Street Force & Streetscape								-
Revitalization	1,921,985.02	3,040,000.00			3,220,804.94			1,741,180.08
2015-13: Various Equipment and Improvements			1,413,655.00		642,620.41		771,034.59	-
2015-23: Various Capital Improvements			1,247,000.00		750.00		11,600.00	1,234,650.00
2015-24: Various Capital Improvements			600,000.00		488,633.23			111,366.77
					-			-
								-
								-
								-
								-
								-
								-
								-
								-
Total 70000 -	$ 5,643,585.31	$ 4,358,114.94	$ 3,260,655.00	$ -	$ 6,146,300.78	$ (2,113,958.44)	$ 1,598,289.51	$ 3,403,806.52

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031 -01	xxxxxxxxxx	1,892.00
Received from 2015 Budget Appropriation *	80031 -02	xxxxxxxxxx	150,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	42,350.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80031 -05	109,542.00	xxxxxxxxxx
		$ 151,892.00	$ 151,892.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030 -01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2015 Emergency Appropriation *	80030 -03	XXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030 -04	-	XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030 -05	-	XXXXXXXX
		$ -	$ -

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-13: Various Equipment and Imps.	1,413,655.00		1,413,655.00	
2015-23: Various Capital Improvements	1,247,000.00	1,234,650.00	12,350.00	12,350.00
2015-24: Various Capital Improvements	600,000.00	570,000.00	30,000.00	
Total 80032 -00	$ 3,260,655.00	$ 1,804,650.00	$1,456,005.00	$ 12,350.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	42,350.00
Capital Surplus	1,413,655.00
	1,456,005.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029 -01	XXXXXXXX	28,815.39
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	1,413,655.12
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029 -02	1,413,655.00	XXXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03	28,815.00	XXXXXXXX
Balance December 31, 2015	80029 -04	0.51	XXXXXXXX
		$ 1,442,470.51	$1,442,470.51

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was 135,649,417.39
2. Amount of Item 1 Collected in 2015 (*) 134,020,626.36
3. Seventy (70) percent of Item 1 $ 94,954,592.17

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

   Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: No

D.

1. Cash Deficit ;2014 $ _____
2. 4% of ;2014 Tax Levy for all purposes:
   Levy -- _____ = $ -
3. Cash Deficit 2015 $ _____
4. 4% of 2015 Tax Levy for all purposes:
   Levy -- $135,649,417.39 = $ 5,425,976.70

E.

Unpaid	;2014	2015	Total
1. State Taxes			$ -
2. County Taxes		$ 13,034.78	$ 13,034.78
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax			$ -