



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Mark		Sokolich	12/31/2015	mayor@fortleenj.org

Chief Administrative Officer

Al		Restaino		a-restaino@fortleenj.org
----	--	----------	--	--------------------------

Chief Financial Officer

Joseph		Rutch		j-rutch@fortleenj.org
--------	--	-------	--	-----------------------

Municipal Clerk

Evelyn		Rosario		e-rosario@fortleenj.org
--------	--	---------	--	-------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph	L	Cervieri, Jr.	12/31/2015	council@fortleenj.org
Ila		Kasofsky	12/31/2016	council@fortleenj.org
Armand		Pohan	12/31/2016	council@fortleenj.org
Michael		Sargenti	12/31/2017	council@fortleenj.org
Harvey		Sohmer	12/31/2015	council@fortleenj.org
Peter	J	Suh	12/31/2017	council@fortleenj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.966	\$58,917,510.00	44.73%	\$4,519.82	Municipal Purpose Tax	ACTUAL	\$58,837,662.00
Municipal Library	0.035	\$2,136,405.00	1.62%	\$163.76	Municipal Library	ACTUAL	\$2,216,253.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.913	\$55,690,381.00	42.28%	\$4,271.84	Local School District	ACTUAL	\$58,366,580.00
Regional School District			0.00%	\$0.00	Regional School District		\$0.00
County Purposes	0.244	\$14,823,038.66	11.25%	\$1,141.65	County Purposes	ESTIMATED	\$15,564,190.59
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$161,003.24	0.12%	\$14.04	County Open Space	ESTIMATED	\$161,003.24
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	2.161	\$131,728,337.90	100.00%	\$10,111.11	Total ESTIMATED amount to be raised by taxes		\$135,145,688.83
Total Taxable Valuation as of October 1, 2014 <u>\$6,155,908,261.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>11,936,712.61</u>		
Current Year Average Residential Assessment <u>\$467,890.34</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>71,141,627.61</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$74,091,773.83</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$133,296,688.83</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,892,650.75</u>		
0.966	0.956	-1.04%			Total Amount to be Raised by Taxes <u>\$135,189,339.59</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.60%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$58,917,510.00	\$58,837,662.00	-0.14%	(\$79,848.00)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 <u>130,084,559.37</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 <u>131,935,396.34</u>		
\$4,519.82	\$4,473.03	-1.04%	(\$46.79)		% of Taxes Collected, CY 2014 <u>98.60%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$1,667,677.29</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	20.71%	\$611,000.00	\$2,950,000.00	\$3,561,000.00	\$3,561,000.00							
08	Local Revenue	-4.86%	(\$118,464.97)	\$2,438,949.98	\$2,320,485.01	\$2,320,485.01							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,771,192.00	\$1,771,192.00	\$1,771,192.00							
08	Uniform Construction Code Fees	-1.32%	(\$24,741.70)	\$1,874,741.70	\$1,850,000.00	\$1,850,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	44.33%	\$27,966.69	\$63,091.91	\$91,058.60	\$91,058.60							
08	Other Special Items	-10.33%	(\$120,109.32)	\$1,163,086.32	\$1,042,977.00	\$1,042,977.00							
15	Receipts from Delinquent Taxes	-0.76%	(\$9,925.19)	\$1,309,925.19	\$1,300,000.00	\$1,300,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-0.36%	(\$215,193.87)	\$59,052,855.87	\$58,837,662.00	\$58,837,662.00							
07	Minimum Library Tax	3.74%	\$79,848.00	\$2,136,405.00	\$2,216,253.00	\$2,216,253.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.32%	\$230,379.64	\$72,760,247.97	\$72,990,627.61	\$72,990,627.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	17.00	11.00	-8.00%	(\$258,799.00)	\$3,236,778.00	\$3,977,979.00	\$2,977,979.00							
21	Land-Use Administration			0.00%	\$0.00	\$75,500.00	\$75,500.00	\$75,500.00							
22	Uniform Construction Code	10.00	9.00	5.90%	\$50,943.00	\$862,848.00	\$913,791.00	\$913,791.00							
23	Insurance			1.46%	\$154,115.00	\$10,575,000.00	\$10,729,115.00	\$10,729,115.00							
25	Public Safety	123.00	90.00	-0.28%	(\$52,576.91)	\$18,659,971.91	\$18,607,395.00	\$18,607,395.00							
26	Public Works	35.00	1.00	-0.16%	(\$13,187.00)	\$8,188,874.00	\$8,175,687.00	\$8,175,687.00							
27	Health and Human Services	11.00	2.00	3.59%	\$31,820.00	\$885,537.00	\$917,357.00	\$917,357.00							
28	Parks and Recreation	15.00	14.00	0.71%	\$16,001.00	\$2,259,961.00	\$2,275,962.00	\$2,275,962.00							
29	Education (including Library)			3.74%	\$79,849.00	\$2,136,405.00	\$2,216,254.00	\$2,216,254.00							
30	Unclassified			-1.96%	(\$13,972.40)	\$713,594.00	\$699,621.60	\$608,563.00	\$91,058.60						
31	Utilities and Bulk Purchases	3.00	1.00	2.91%	\$86,077.00	\$2,958,187.00	\$3,044,264.00	\$3,044,264.00							
32	Landfill / Solid Waste Disposal			5.96%	\$317,400.00	\$5,322,500.00	\$5,639,900.00	\$5,639,900.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			11.13%	\$609,619.00	\$5,479,369.00	\$6,088,988.00	\$6,088,988.00							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	10.00	2.00	-3.20%	(\$28,242.00)	\$883,250.00	\$855,008.00	\$855,008.00							
44	Capital			-25.00%	(\$50,000.00)	\$200,000.00	\$150,000.00	\$150,000.00							
45	Debt			-0.49%	(\$56,000.00)	\$7,369,760.00	\$7,333,760.00	\$7,333,760.00							
46	Deferred Charges			-5.76%	(\$26,964.99)	\$468,011.00	\$441,046.01	\$441,046.01							
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.72%	\$49,000.00	\$1,800,000.00	\$1,849,000.00	\$1,849,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	224.00	130.00	1.27%	\$915,081.70	\$72,075,545.91	\$72,990,627.61	\$72,899,569.01	\$91,058.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	118	\$134,175,700.00	2.18%	15A Public Schools	9	\$54,473,900.00	16.21%
2 Residential	7,712	\$3,608,370,300.00	58.62%	15B Other Schools	1	\$16,298,900.00	4.85%
3A/3B Farm			0.00%	15C Public Property	75	\$201,726,600.00	60.01%
4A Commercial	411	\$842,175,900.00	13.68%	15D Church and Charities	20	\$31,945,900.00	9.50%
4B Industrial	7	\$10,535,200.00	0.17%	15E Cemeteries & Graveyards	2	\$12,783,100.00	3.80%
4C Apartments	77	\$1,553,522,520.00	25.24%	15F Other Exempt	30	\$18,925,500.00	5.63%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$7,128,641.00	0.12%				
Total	8,325	\$6,155,908,261.00	100.00%	Total	137	\$336,153,900.00	100.00%
Average Ratio (%), Assessed to True Value				91.69%			
Equalized Valuation, Taxable Properties				\$6,713,827,310.50			
Total # of property tax appeals filed in 2014				County Tax Board	91.00		
				State Tax Court	20.00		
Number of 2014 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				39.00			
Amount paid out by municipality for tax appeals in 2014							
				Percentage of Exempt vs. Non-Exempt Properties			
				1.62%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				\$0.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	197,989.34	\$93,742.00		\$9,612.00	\$85,261.34	\$9,374.00
Supervisory Staff (Department Heads & Managers)	13.00	0.00	3,255,153.00	\$2,427,167.00		\$243,495.00	\$314,990.00	\$269,501.00
Police Officers (Including Superior Officers)	100.00	0.00	20,989,027.52	\$15,298,395.00	\$2,112,500.00	\$1,317,573.27	\$2,060,559.25	\$200,000.00
Fire Fighters (Including Superior Officers)	0.00	120.00	1,158,596.06	\$957,060.00		\$92,913.00	\$108,623.06	
All Other Union Employees not listed above	123.00	0.00	10,615,316.44	\$7,637,910.00	\$278,558.60	\$781,748.00	\$1,039,460.84	\$877,639.00
All Other Non-Union Employees not listed above	4.00	191.00	2,330,898.78	\$1,687,582.00	\$60,000.37	\$153,787.00	\$224,014.41	\$205,515.00
Totals	240.00	318.00	38,546,981.14	\$28,101,856.00	\$2,451,058.97	\$2,599,128.27	\$3,832,908.90	\$1,562,029.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	91.00	\$11,072.28	\$1,007,577.48
Parent & Child	26.00	\$17,465.52	\$454,103.52
Employee & Spouse (or Partner)	37.00	\$24,139.80	\$893,172.60
Family	89.00	\$28,004.64	\$2,492,412.96
Employee Cost Sharing Contribution (enter as negative -)			(\$1,099,619.00)
Subtotal	243.00	\$80,682.24	\$3,747,647.56
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	2	\$11,072.28	\$22,144.56
Parent & Child		\$17,465.52	\$0.00
Employee & Spouse (or Partner)	2	\$24,139.80	\$48,279.60
Family	2	\$28,004.64	\$56,009.28
Employee Cost Sharing Contribution (enter as negative -)			(\$41,172.10)
Subtotal	6.00	\$80,682.24	\$85,261.34
Retirees - Health Benefits - Annual Cost			
Single Coverage	30	\$10,263.60	\$307,908.00
Parent & Child	4	\$18,686.28	\$74,745.12
Employee & Spouse (or Partner)	39	\$20,109.24	\$784,260.36
Family	36	\$25,545.52	\$919,638.72
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	109.00	\$74,604.64	\$2,086,552.20
GRAND TOTAL	358.00	\$235,969.12	\$5,919,461.10

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year Budget			
				2016 Budget	2017 Budget	All Additional Future Years' Budgets	
Local School Debt	\$16,350,000.00	\$16,350,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$4,045,516.34	\$1,733,214.79	\$2,312,301.55				
Notes Outstanding	\$3,960,222.00		\$3,960,222.00				
Bonds Outstanding	\$50,831,000.00		\$50,831,000.00				
Loans and Other Debt	\$233,420.12		\$233,420.12				
Total (Current Year)	\$75,420,158.46	\$18,083,214.79	\$57,336,943.67				
Population (2010 census)	35,345						
Per Capita Gross Debt	\$2,133.83						
Per Capita Net Debt	\$1,622.21						
3 Yr. Average Property Valuation		\$6,485,014,737.33					
Net Debt as % of 3 Year Avg Property Valuation		0.88%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							\$3,960,222.00
Bond Anticipation Notes - Interest	\$54,000.00			\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00
Bonds - Principal	\$5,359,000.00			\$5,481,000.00	\$5,616,000.00	\$5,616,000.00	\$34,375,000.00
Bonds - Interest	\$1,896,000.00			\$1,176,545.00	\$930,680.00	\$930,680.00	\$5,522,400.00
Loans & Other Debt - Principal	\$20,190.00						
Loans & Other Debt - Interest	\$4,570.00						
Total	\$7,333,760.00			\$6,711,545.00	\$6,600,680.00	\$6,600,680.00	\$43,911,622.00
Total Principal	\$5,379,190.00			\$5,481,000.00	\$5,616,000.00	\$5,616,000.00	\$38,335,222.00
Total Interest	\$1,954,570.00			\$1,230,545.00	\$984,680.00	\$984,680.00	\$5,576,400.00
% of Total Current Year Budget	10.05%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating	aa2						
Year of Last Rating	2012						
Mark "X" if Municipality has no bond rating							

