

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 35,461  
NET VALUATION TAXABLE 2014 6,096,841,913

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

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TREASURER'S OFFICE

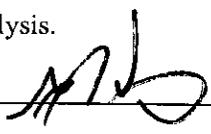
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES, ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough of Fort Lee, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

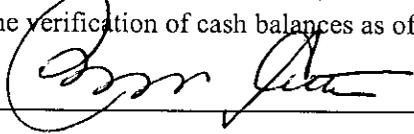
Signature   
Title Registered Municipal Accountant

**(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Rutch, am the Chief Financial Officer, License 0045, of the Borough of Fort Lee, County of Bergen and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as ammended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014

Signature   
Title Chief Financial Officer  
Address 309 Main Street Fort Lee, NJ 07024  
Phone Number (201) 592-3544

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of Fort Lee as December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259  
(address)

POMPTON LAKES , NEW JERSEY 07442  
(address)

Certified by me

This 15<sup>th</sup> day of January, 2015

\_\_\_\_\_  
(973) 835-7900  
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: BRIAN RIBARRO

Signature: 

Certificate #: 4785

Date: 1/21/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2003.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Fort Lee  
Chief Financial Officer: Todd Ruch  
Signature: [Signature]  
Certificate #: 20045  
Date: 1/22/15

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not \_\_\_\_\_ qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

\_\_\_\_\_  
Fed I.D. #

\_\_\_\_\_  
Borough of Fort Lee  
Municipality

\_\_\_\_\_  
Bergen  
County

**Report of Federal and State Financial Assistance**  
**Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 73,703.11	\$ 0.00

Type of Audit required by OMB A-133 and OMB 98-07:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

\_\_\_\_\_ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

\_\_\_\_\_ None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
1/22/15  
Date



**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	9,726,774.37	
Change Fund	450.00	
Due from State - Senior Citizen & Veterans Deductions		21,622.36
Taxes Receivable - 2014	1,667,677.29	
Tax Title Liens Receivable	94,651.37	
Foreclosed Property	8,220.00	
Demolition Lien Receivable	2,350.00	
Revenue Accounts Receivable	96,969.30	
Due From:		
Dog License Fund		39.00
General Capital Fund	626.53	
Escrow Trust	607.80	
Police activity		231.00
Parks and Rec Trust	4.17	
Grant Fund		463,293.32
Other Trust		45.70
POAA Trust		72.00
Due to Fort Lee Film Comission Trust		20.00
Due to Dedicated Fines Trust		16,072.89
Due to Senior Citizen Trust		84.00
Prepaid School Taxes	119.20	
Emergency Authorizations		
Special Emergency authorization	581,344.00	
Emergency Note		
Due to Police Donation Trust		39.00
Due to Redemption Trust		38.71
Appropriation Reserves		1,824,477.16
Due Police School Trust		92.00
Encumbrances		398,905.61
Prepaid Taxes		754,334.08
Tax Overpayments		131,134.45
Due to State DCA		10,076.00
Marriage Fees		325.00
Due to Developers		1,238.70
Special emergency Note		581,344.00
Burial Fees		20.00
Due to COAH Trust		38,358.00
Due to Special Improvement District		162,465.79
	12,179,794.03	4,404,328.77

(DO NOT CROWD - ADD ADDITIONAL SHEETS)











**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Other Trust Fund:		
Cash	10,622,274.65	
Reserve for:		
C.O.A.H.		3,567,358.29
Escrow		2,947,373.29
Disability		80.62
Unemployment		7,812.50
Police Activities - Justice		252,491.66
Police Activities - County		207.19
Police Activities - Treasury		1,688,618.32
Police Activities - Asset Mgmt.		696.26
Parks & Recreation		20,051.73
Letters of Credit		102,446.90
Avalon Bay Escrow		230,183.25
Almendinger Settlement		5,000.00
Film Shoot Revenue		17,390.99
Misc. Reserves		-
Police Station Equipment		3,023.02
Fire Command Vehicle		30,433.00
Confiscated Funds		27,115.00
Performance Bond		50,000.00
Litigation Escrow		106,947.08
Wedding Fees		-
Historic Film Commission		1,981.06
Senior Citizen Advisory Council		64,946.98
Employee Activities		-

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Reserve for: (cont..)		
Multiple Dwellings		91,897.70
Fire Prevention Dedicated Penalties		43,184.22
Lien Premiums		1,232,500.00
Lien Redemptions		1,305.63
Police School Resource		2,045.89
Police Donations		2,018.08
POAA Trust		146,144.87
Recycling Trust		26,281.27
Flexible Spending Escrow Trust		7,181.18
Due to/from Current:		
Escrow		607.80
Other Trust	45.70	
Redemption Trust	38.71	
Flexible Spending Escrow Account		
Unemployment Trust		
COAH Trust	38,358.00	
POAA Trust	72.00	
Fire Prevention - Dedicated Penalties	16,072.89	
Parks and Recreation		4.17
Police Activities - County	87.00	
Police Activities - Justice	72.00	
Police Activities - Treasury	72.00	
Fort Lee Film Commission	20.00	
Police Donation	39.00	
Police School Resource	92.00	
Senior Citizen Advisory	84.00	
	<b>10,677,327.95</b>	<b>10,677,327.95</b>
	<b>10,694,607.06</b>	<b>10,694,607.06</b>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2014</u>
1. <u>COAH Development</u>	\$ 6,116,730.90	238,380.39	2,787,753.00	\$ 3,567,358.29
2. <u>Escrow</u>	\$ 611,762.06	2,956,945.87	621,334.64	\$ 2,947,373.29
3. <u>Disability</u>	\$ 80.62	-	-	\$ 80.62
4. <u>Unemployment</u>	\$ 34,087.37	33,725.13	60,000.00	\$ 7,812.50
5. <u>Police Activities - Justice</u>	\$ 318,893.98	57,841.68	124,244.00	\$ 252,491.66
6. <u>Police Activities - County</u>	\$ 207.19	-	-	\$ 207.19
7. <u>Police Activities - Treasury</u>	\$ 2,112,711.95	235,873.39	659,967.02	\$ 1,688,618.32
8. <u>Police Activities - Asset Mgmt</u>	\$ 696.26	-	-	\$ 696.26
9. <u>Parks &amp; Recreation</u>	\$ 25,294.58	40,789.00	46,031.85	\$ 20,051.73
10. <u>Letter of Credit</u>	\$ 102,446.90	-	-	\$ 102,446.90
11. <u>Avalon Bay Escrow</u>	\$ 230,183.25	-	-	\$ 230,183.25
12. <u>Almendinger Settlement</u>	\$ 5,000.00	-	-	\$ 5,000.00
13. <u>Film Shoot Revenue</u>	\$ 17,390.99	-	-	\$ 17,390.99
14. <u>Misc. Revenues</u>	\$ -	-	-	\$ -
15. <u>Police Station Equipment</u>	\$ 3,023.02	-	-	\$ 3,023.02
16. <u>Fire Command Vehicle</u>	\$ 30,433.00	-	-	\$ 30,433.00
17. <u>Confiscated Funds</u>	\$ 27,115.00	-	-	\$ 27,115.00
18. <u>Performance Bond</u>	\$ 50,000.00	-	-	\$ 50,000.00
19. <u>Litigation Escrow</u>	\$ 106,947.08	-	-	\$ 106,947.08
20. <u>Wedding Fees</u>	\$ -	-	-	\$ -
21. <u>Film Commission</u>	\$ 529.80	11,203.00	9,751.74	\$ 1,981.06
22. <u>Senior Citizen Advisory</u>	\$ 69,066.21	28,332.57	32,451.80	\$ 64,946.98
23. <u>Senior Citizen Computers</u>	\$ -	-	-	\$ -
24. <u>Multiple Dwellings</u>	\$ 91,856.26	41.44	-	\$ 91,897.70
25. <u>Fire Prevent. Dedicated Pen.</u>	\$ 50,994.09	22,701.44	30,511.31	\$ 43,184.22
26. <u>Lien Premiums</u>	\$ 545,800.00	951,700.00	265,000.00	\$ 1,232,500.00
27. <u>Lien Redemptions</u>	\$ 1,305.63	383,334.08	383,334.08	\$ 1,305.63
28. <u>Police School Resource</u>	\$ 7,286.27	3,000.75	8,241.13	\$ 2,045.89
29. <u>Police Donations</u>	\$ 2,018.08	-	-	\$ 2,018.08
30. <u>POAA Trust</u>	\$ 137,358.77	8,786.10	-	\$ 146,144.87
31. <u>Recycling Trust</u>	\$ 19,473.10	6,808.17	-	\$ 26,281.27
32. <u>Flexible Spending Escrow</u>	\$ 5,143.41	12,941.23	10,903.46	\$ 7,181.18
33. <u>Assessment Trust</u>	\$ 978.00	-	-	\$ 978.00
34. <u>Animal Control</u>	\$ 5,435.51	5,444.60	1,045.00	\$ 9,835.11
<b>Totals:</b>	<b>\$ \$ 10,730,249.28</b>	<b>\$ \$ 4,997,848.84</b>	<b>\$ \$ 5,040,569.03</b>	<b>\$ \$ 10,687,529.09</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							\$ -
							\$ -
							\$ -
							\$ -
Other Liabilities	6,466.00						\$ 6,466.00
Trust Surplus	978.00						\$ 978.00
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							\$ -
							\$ -
							\$ -
	\$ 7,444.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,444.00

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	4,045,516.34	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,045,516.34
Cash	4,315,785.61	
Due from:		
Bank	142.00	
Bergen County	510,000.00	
Cliffside Park	10,000.00	
Palisades Interstate Park Commission	177,216.00	
Overexpenditure of Ord. 2011-21	7,264.01	
Due from Current Fund		626.53
Due from Federal and State Grant Fund	82,960.61	
Grants/Contributions Receivable:		
Community Development	103,538.00	
US Department of Homeland Security, Ord. 05-27	4,124.00	
US Department of Justice, Ord. 2009-22	42.27	
State of New Jersey Dept. of Transportation	261,014.00	
Bergen County Open Space	168,049.59	
US Environmental Protection Agency	317,695.39	
Developer's Contribution	2,000,000.00	
Due from Police Confiscated Trust Fund	162,000.00	
Deferred Charges: Funded	51,064,420.12	
Unfunded	8,005,738.34	
Encumbrances		317,065.86
Serial Bonds Payable		30,411,000.00
Refunding Bonds Payable		20,420,000.00
Bond Anticipation Notes Payable		3,960,222.00
Green Trust Loans Payable		233,420.12
Capital Improvement Fund		1,892.00
Due to the US Department of Housing and Urban Dev.		37,168.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)





# CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
Bank of America a/c no. 0426076028	3,026,003.62
PNC Bank-80-4078-0669	4,395,406.62
PNC Bank-80-4078-0685	260,362.07
Bank of America a/c no. 0426039057	12,480.00
Constitution Bank	126,384.52
Bank of New Jersey 0102011367	1,162,650.64
Bank of New Jersey 0102011359	1,565,886.98
<b>Other Trust Fund:</b>	
Other Trust PNC Bank a/c no. 80-4078-0597	572,493.54
Multiple Dwellings Bank of America Accutrack a/c no. 999021028	91,897.70
Escrow Trust Bank of America Accutrack a/c no. 0999084119	2,980,457.87
Com. Dev. Bank of America a/c no. 0040-2602-6877	-
Unemployment Bank of America a/c no. 0004-2607-6133	51,852.93
Wedding Fees Bank of America a/c no. 0040-2602-0569	-
Senior Advisory Council PNC Bank a/c no. 80-4078-0634	64,862.98
Parks & Recreation Bank of New Jersey a/c no. 0102011375	19,630.90
Parks & Recreation Bank of America a/c no. 0004-2607-6699	450.00
COAH Dev. PNC Bank a/c no. 80-3739-5751	3,529,000.29
Disability Ins. Bank of America a/c no. 0004-2607-6532	80.62
Film Commission TD Bank a/c no. 3450379569	1,961.06
Police Activity Bank of America Accutrack a/c no. 0999089781	696.26
Police Activity - Treasury PNC Bank a/c no. 80-4078-0415	1,688,546.32
Police Activity - Justice PNC Bank a/c no. 80-4078-0474	252,419.66
Police Activity - County PNC Bank a/c no. 80-4078-0423	120.19
Redemption Trust PNC Bank a/c no. 80-4078-0642	1,233,766.93
Fire Prevention PNC Bank a/c no. 80-4078-0693	27,111.33
Police School PNC Bank a/c no. 80-4078-0394	1,953.89
Police Donation PNC Bank a/c no. 80-4078-0407	1,979.08
POAA Trust PNC Bank a/c no. 80-4078-0458	146,072.87
Recycling Trust TD Bank a/c no. 424-7054135	26,281.27
Flexible Spending Escrow TD Bank a/c no. 424-9734363	7.59
Flexible Spending Escrow TD Bank a/c no. 50462	7,173.59
Employee Activity Bank of America a/c no. 0004 2607 6877	-

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014		Match	Expended	Encumbered	Canceled	Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
	-							\$ -
Pedestrian Safety Grant (2008 & 2009)	16,850.00							\$ 16,850.00
Municipal Alliance	12,549.89				1,182.00			\$ 11,367.89
Recycling Tonnage	6,091.00							\$ 6,091.00
Alcohol Education Rehabilitation (2008-2011)	8,695.70							\$ 8,695.70
Bullet Proof Vest Partnership Program	31,359.00							\$ 31,359.00
Body Armor Replacement Fund	18,143.23							\$ 18,143.23
Clean Communities	1,024.34							\$ 1,024.34
Clean Communities	13,729.00							\$ 13,729.00
Clean Communities	399.00							\$ 399.00
Clean Communities	1,035.71							\$ 1,035.71
Recycling Tonnage Grant (2004 and 2005)	7,586.00							\$ 7,586.00
Recycling Tonnage Grant	3,263.00							\$ 3,263.00
Recycling Tonnage Grant	4,775.00							\$ 4,775.00
Recycling Tonnage Grant	14,228.00							\$ 14,228.00
Recycling Tonnage Grant	3,331.73							\$ 3,331.73
Drunk Driving Enforcement Fund	1,494.87							\$ 1,494.87
Clean Communities	17,035.00							\$ 17,035.00
Walksafe Fort Lee	13,277.65							\$ 13,277.65
								\$ -
								\$ -
<b>Totals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred to 2014		Received	Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87		
		Budget Appropriations	Appropriations		
Clean Communities	-				\$ -
Body Armor	11,231.52				\$ 11,231.52
Pedestrian Safety	14,200.00			12,000.00	\$ 26,200.00
Public health Priority Funding	200.00				\$ 200.00
Highway Traffic Safety	4,000.00			4,000.00	\$ 8,000.00
Mobilization Grant	4,400.00				\$ 4,400.00
Title III Older Americans Act	-			69,818.00	\$ 69,818.00
Recycling Tonnage Grant	20,061.13				\$ 20,061.13
Hepatitis B	2,450.00				\$ 2,450.00
Alcohol Education Rehabilitation Act	3,309.18			11,047.98	\$ 14,357.16
DDEF	-			3,200.00	\$ 3,200.00
Driving While Intoxicated	-			958.79	\$ 958.79
	-				\$ -
	-				\$ -
	-				\$ -
	-				\$ -
	-				\$ -
<b>Totals</b>	\$ 59,851.83	\$ -	\$ -	\$ 101,024.77	\$ 160,876.60

**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2014</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	85001- 00	XXXXXXXXXX	(119.12)
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2013-2014)	85002- 00	XXXXXXXXXX	
<b>Levy School Year July 1, 2014 - June 30, 2015</b>		XXXXXXXXXX	-
<b>Levy Calendar Year 2014</b>		XXXXXXXXXX	55,690,381.00
<b>Paid</b>		55,690,381.08	
<b>Balance December 31, 2014</b>			XXXXXXXXXX
<b>School Tax Payable #</b>	85003- 00	(119.20)	XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2014-2015)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 55,690,261.88	\$ 55,690,261.88
# Must Include unpaid requisitions			

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2014</b>	85045- 00	XXXXXXXXXX	
<b>2000 Levy</b>	81105- 00	XXXXXXXXXX	
<b>Interest Earned</b>		XXXXXXXXXX	
			XXXXXXXXXX
<b>Expenditures</b>			XXXXXXXXXX
<b>Balance December 31, 2014</b>	85046- 00		XXXXXXXXXX
		\$ -	\$ -

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
<b>Balance January 1, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85031- 00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) <span style="float: right;">85032- 00</span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2014 - June 30, 2015</b>	XXXXXXXXXX	
<b>Levy Calendar Year 2014</b>	XXXXXXXXXX	
<b>Paid</b>		
<b>Balance December 31, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85033- 00</span>		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) <span style="float: right;">85034- 00</span>		XXXXXXXXXX
	\$ -	\$ -

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
<b>Balance January 1, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85041- 00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) <span style="float: right;">85042- 00</span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2014 - June 30, 2015</b>	XXXXXXXXXX	
<b>Levy Calendar Year 2014</b>	XXXXXXXXXX	
<b>Paid</b>		XXXXXXXXXX
<b>Balance December 31, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85043- 00</span>		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) <span style="float: right;">85044- 00</span>		XXXXXXXXXX
	\$ -	\$ -

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	37,977.30
2014 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	14,823,038.66
County Library	80003- 04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	161,003.24
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	20,875.60
Paid		15,042,894.80	
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		(0.00)	XXXXXXXXXX
		\$ 15,042,894.80	\$ 15,042,894.80

## SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2014	80003 - 06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003 - 07	XXXXXXXXXX	-
Paid	80003 - 08		XXXXXXXXXX
Balance December 31, 2014	80003 - 09	-	XXXXXXXXXX
		\$ -	\$ -

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 02	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2014	80004 - 10		
		\$ -	\$ -

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2014	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2014	80004 - 12		
		\$ -	\$ -

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2014	80004 - 14		
		\$ -	\$ -

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2014	80004 - 16		
		\$ -	\$ -

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	2,950,000.00	2,950,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,708,539.00	7,247,970.00	\$ 539,431.00
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx		xxxxxxxxxx
Attached	63,091.91	63,091.91	\$ -
			\$ -
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>6,771,630.91</b>	<b>7,311,061.91</b>	<b>\$ 539,431.00</b>
Receipts from Delinquent Taxes 80104-	1,300,000.00	1,309,925.19	\$ 9,925.19
			\$ -
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	58,917,510.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,136,405.00		
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>61,053,915.00</b>	<b>61,189,260.87</b>	<b>\$ 135,345.87</b>
	<b>\$ 72,075,545.91</b>	<b>\$ 72,760,247.97</b>	<b>\$ 684,702.06</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	130,084,559.37
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		55,690,381.00	xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax 80119 - 00			xxxxxxxxxx
Regional High School Tax 80110 - 00			xxxxxxxxxx
County Tax 80111 - 00		14,984,041.90	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		20,875.60	xxxxxxxxxx
Special District Taxes 80113 - 00			xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00		xxxxxxxxxx	1,800,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00		61,189,260.87	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		<b>\$131,884,559.37</b>	<b>\$131,884,559.37</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	72,012,454.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	63,091.91
Appropriated for 2014 (Budget Statement Item 9)	80012-03	72,075,545.91
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>72,075,545.91</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>72,075,545.91</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	68,070,870.71
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,800,000.00
Reserved	80012-10	1,824,477.16
<b>Total Expenditures</b>		<b>71,695,347.87</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>380,198.04</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2014 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	539,431.00
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	9,925.19
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	135,345.87
<b>Unexpended Balances of 2014 Budget Appropriations</b>	<b>80013 - 04</b>	XXXXXXXXXX	<b>380,198.04</b>
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	1,988,108.71
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
<b>Unexpended Balances of 2013 Appropriation Reserves</b>	<b>80013 - 05</b>	XXXXXXXXXX	<b>1,041,239.75</b>
<b>Prior Years Interfunds Returned in 2014</b>	<b>80013 - 06</b>	XXXXXXXXXX	<b>22,197.43</b>
<b>Liabilities Cancelled</b>		XXXXXXXXXX	<b>53,704.58</b>
<b>Grants Canceled</b>		XXXXXXXXXX	-
		XXXXXXXXXX	
<b>Deferred School Tax Revenue: (See School Taxes, Sheets 13 &amp; 14)</b>		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07		XXXXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXXXX	
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
<b>Interfund Advances Originating in 2014</b>	<b>80013 - 12</b>	<b>0.08</b>	XXXXXXXXXX
<b>Refunds</b>		<b>155,744.14</b>	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
<b>Deficit Balance - To Trial Balance (Sheet 3)</b>	<b>80013 - 13</b>	XXXXXXXXXX	<b>\$ -</b>
<b>Surplus Balance - To Surplus (Sheet 21)</b>	<b>80013 - 14</b>	<b>\$ 4,014,406.35</b>	XXXXXXXXXX
		<b>\$ 4,170,150.57</b>	<b>\$ 4,170,150.57</b>







**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2014**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale** **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
<b>NET Cash Collected</b> .....	<b>\$</b>	<b>_____</b>
Line 5c (sheet 22) Total 2014 Tax Levy .....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		
		_____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

**(2) Utilizing Tax Levy Sale** **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
<b>NET Cash Collected</b> .....	<b>\$</b>	<b>_____</b>
Line 5c (sheet 22) Total 2014 Tax Levy .....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		
		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>		XXXXXXXXXX
<b>Due To State of New Jersey</b>	XXXXXXXXXX	45,657.36
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	100,000.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	85,000.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>	2,000.00	XXXXXXXXXX
<b>5.</b>		
<b>6.</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	-
<b>8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes</b>	XXXXXXXXXX	
<b>9. Received in Cash from State</b>	XXXXXXXXXX	162,965.00
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>	XXXXXXXXXX	\$ -
<b>Due To State of New Jersey</b>	\$ 21,622.36	XXXXXXXXXX
	\$ 208,622.36	\$ 208,622.36

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 100,000.00
Line 3	\$ 85,000.00
Line 4	\$ 2,000.00
Sub - Total	\$ 187,000.00
Less: Line 7	\$ -
To Item 10, Sheet 22	\$ 187,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2014</b>		XXXXXXXXXX	
<b>Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>Budget</b>			-
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
			XXXXXXXXXX
<b>Balance December 31, 2014</b>			XXXXXXXXXX
<b>Taxes Pending Appeals *</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

*Angela B. Repolito*  
Signature of Tax Collector

T-949      January 21, 2015  
License #                      Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

**C. TIMES:** % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
 $\frac{2015 \text{ Estimated Total Levy} - 2014 \text{ Total Levy}}{2014 \text{ Total Levy}}$

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget** \$ \_\_\_\_\_  
(A-D)

### 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the Budget (AFS 25, item 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (item 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2014</b>			<b>\$ 1,406,214.95</b>	<b>XXXXXXXXXX</b>
A. Taxes	83102 - 00	1,316,071.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	90,143.52	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	6,146.24
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>			83110 - 00	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>			83111 - 00	XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	1,400,068.71
<b>8. Totals</b>			1,406,214.95	1,406,214.95
<b>9. Balance Brought Down</b>			1,400,068.71	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	1,309,925.19
A. Taxes	83116 - 00	1,309,925.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	-	XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2014 Tax sale</b>			83118 - 00	XXXXXXXXXX
<b>12. 2014 Taxes Transferred to Liens</b>			83119 - 00	4,507.85
<b>12. 2014 Taxes</b>			83123 - 00	1,667,677.29
<b>14. Balance December 31, 2014</b>			XXXXXXXXXX	1,762,328.66
A. Taxes	83121 - 00	1,667,677.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	94,651.37	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			<b>\$ 3,072,253.85</b>	<b>\$ 3,072,253.85</b>

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 93.56%)

17. Item No. 14 multiplied by percentage shown above is \$ 1,648,834.69 and represents the maximum amount that may be anticipated in 2015. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	8,220.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	8,220.00
		\$ 8,220.00	\$ 8,220.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2014	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:  
\*Total Cash Collected in 2014

(84125 - 00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ 34,229.00	\$ 34,229.00	\$ -	\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. Overexpenditure of Ord. 2011-21			\$ 7,264.01	\$ 7,264.01
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	55,901,000.00	
Issued	80033 - 02	XXXXXXXX	-	
Paid	80033 - 03		XXXXXXXX	
Retired		5,070,000.00		
Outstanding December 31, 2014	80033 - 04	50,831,000.00	XXXXXXXX	
		\$ 55,901,000.00	\$ 55,901,000.00	
<b>2015 Bond Maturities - General Capital Bonds</b>			80033 - 05	<b>5,359,000.00</b>
<b>2015 Interest on Bonds *</b>		80033 - 06	1,893,242.50	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
<b>2015 Bond Maturities - Assessment Bonds</b>			80033 - 11	
<b>2015 Interest on Bonds *</b>		80033 - 12		
<b>Total "Interest on Bonds - Debt Service " (*Items)</b>				<b>\$ 1,893,242.50</b>

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	\$ -	\$ -		

80033 - 14                      80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
INFRASTRUCTURE TRUST LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXXXX		
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03		XXXXXXXXXX	
Cancelled				
Outstanding December 31, 2014	80033 - 04	-	XXXXXXXXXX	
		\$ -	\$ -	
2015 Loan Maturities - General Capital Loans			80033 - 05	
2015 Interest on Loans *		80033 - 06		
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2014	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				\$ -

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	\$ -	\$ -		

80033 - 14                      80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
GREEN ACRES TRUST LOANS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	253,211.24	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	19,791.12	XXXXXXXX	
Outstanding December 31, 2014	80033 - 04	233,420.12	XXXXXXXX	
		\$ 253,211.24	\$ 253,211.24	
2015 Loan Maturities - General Capital Loans			80033 - 05	20,188.93
2015 Interest on Loans *		80033 - 06		4,567.96
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				\$ 4,567.96

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	\$ -	\$ -		

80033 - 14

80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2014	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Term Bonds	80034 - 04			
2015 Interest on Bonds *	80034 - 05			
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2014	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2014	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2015 Interest on Bonds *	80034 - 10			
2015 Bond Maturities - Serial Bonds	80034 - 11			
<b>Total "Interest on Bonds - Type 1 School Debt Service" (*Items)</b>	<b>80034 - 12</b>			<b>\$ -</b>

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>	<b>80035 -</b>	<b>\$ -</b>	<b>\$ -</b>	

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -	\$ -	\$ -
2. Special Emergency Notes	80037 -	\$ 581,344.00	\$ 5,500.00
3. Tax Anticipation Notes	80038 -	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2012-43: Acquisition of Land	525,000.00	Jul. 10, 2013	525,000.00	Jul. 10, 2015	0.89%		4,672.50	Jul. 10, 2015
2. 2013-20: Various Capital Improvements	1,673,318.00	Nov. 27, 2013	1,673,318.00	Nov. 25, 2015	1.25%		20,916.48	Nov. 25, 2015
3. 2013-25: Various Capital Improvements	1,761,904.00	Nov. 27, 2013	1,761,904.00	Nov. 25, 2015	1.25%		22,023.80	Nov. 25, 2015
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	<b>\$ 3,960,222.00</b>		<b>\$ 3,960,222.00</b>			<b>\$ -</b>	<b>\$ 47,612.78</b>	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01

80051 - 02

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
<b>Totals</b>		\$ -		\$ -				\$ -	

Memo: \*See Sheet 33 for clarification of "Original Date of Issue" 80051 - 01      80051 - 02

Assessment Notes with an original date of issue of December 31, 1999 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements		For Interest/Fees
		For Principal		
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
<b>Total</b>	\$ -	\$ -	\$ -	\$ -

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
	00-36 Streetscape and Sewer Improvements	12,791.56					
01-22/02-11 Storm Water/Sewer Improvements	7.09			-		7.09	
02-41 Various Capital Improvements	2,788.31			-		2,788.31	
03-13/06-28 Community Center and Sports Fields	65,011.70			-		65,011.70	
	-					-	
03-24 Various Capital Improvements	721.07			(2,464.00)		3,185.07	
03-32 Anderson Avenue/Columbia Avenue Drainage Bypass	12,445.08			-		12,445.08	
03-34 Installation of Traffic Light	14,696.08			-		14,696.08	
04-21 Downtown Pedestrian Imp. Project: Phase IIA Streetscape	214.59			-		214.59	
04-27/06-36/09-20 Acquisition of Real Property - (95 Main/2005 Hoyt Avenue)	71,510.01	500.00		-		71,510.01	500.00
04-30 Various Capital Improvements	4,032.88	100.00		-		4,032.88	100.00
04-31 Downtown Pedestrian Imp. Project: Phase IIA Streetscape	30.17			-		30.17	
<b>Totals</b>							

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
	05-07 Acquisition of Property - 4601/10	3,733.54					
05-21 Various Capital Improvements	2,549.70			-		2,549.70	
05-27 Firefighter Safety Program Equipment	13,481.22	607.00		-		13,481.22	607.00
06-05 Rehab. of Senior Citizen Center kitchen	492.76			-		492.76	
06-06 Imps. to Inwood Terrace Park	102,128.68			-		102,128.68	
06-15 Environmental engineering and related sves - combined sewer outflow project	51,465.35			-		51,465.35	
06-39 Acquisition of Property	-	263.90		-		-	263.90
06-44 Various Capital Improvements	260,298.51			7,100.00		253,198.51	
07-09 Wireless Public Safety comm Network	1,086,700.53			253,669.39		833,031.14	
07-30 Various Capital Improvements	818,188.19	6,012.00		347,623.75		470,564.44	6,012.00
07-47 Installation of Solar Panels	190,019.24	388.50		1,290.08		188,729.16	388.50
<b>Total</b>		70000 -					

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
	08-16 Acquisition of Mini Buses					2,259.97	
08-29 Imps. To Constitution Park	1,524.71	0.00		-		1,524.71	0.00
08-35 Various Road Imps.	794.64	-		-		794.64	-
09-11 Abbott Blvd Pedestrian Pathway Project	199,076.95	-		66,577.00		132,499.95	-
09-22 Acquisition of Law Enforcement Equipment	242.30	0.00		-		242.30	0.00
09-24 Various Capital Improvements	149,535.77	-		(868.00)		150,403.77	-
09-35 Acquisition of Firefighting Equipment	4,658.93	-		-		4,658.93	-
10-04 Acquisition of Fire Truck & related equipme	9.14	0.00		-		9.14	0.00
10-06 North Avenue & 8th Street Projects	57,515.10	-		-		57,515.10	-
10-20 Roadway Imps., Stillwell Avenue, 8th to 11t	100,000.00	-		-		100,000.00	-
10-21 Roadway Improvements to Myrtle Avenue	5,808.43	-		-		5,808.43	-
10-22 William T. Birch Park Improvements	141,129.50	-		-		141,129.50	-
10-23 Combined sewer outflow abatement upgrade	238,276.26	-		1,075.00		237,201.26	-
<b>Total</b>							
	70000 -						

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
10-24 Various Capital Improvements	166,211.31	-		16,505.09		149,706.22	-
11-14: Various Capital Improvements	398,209.13	575.00		119,033.99		279,175.14	575.00
11-21: Various Capital Improvements	383.41	250.00		633.41			0.00
12-19: Imps. to Brinkerhoff Avenue, Sec. 2	13.88	-		(440.00)		453.88	-
12-21: Various Capital Improvements	1,166,093.11	350.00		846,560.46		319,532.65	350.00
12-35: Imps. To Inwood Terrace Park Playground	7,833.00	-		-		7,833.00	-
12-43: Acquisition of Land - 4851/5		40,281.42		40,281.42			(0.00)
<b>Total</b>	<b>\$ 5,350,621.83</b>	<b>\$ 51,587.79</b>	<b>\$ -</b>	<b>\$ 1,696,577.59</b>	<b>\$ -</b>	<b>\$ 3,694,575.66</b>	<b>\$ 11,056.37</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
2013-6: Imps. To Tennis Courts at William T. Birch Park and Basketball Court at 500 Stillwell Ave	93,072.00	2,430.00		79,440.15		13,631.85	2,430.00
2013-20: Various Capital Improvements		1,290,044.00		675,431.20			614,612.80
2013-25/2014-26: Various Capital Improvements		88,254.09	50,000.00	137,804.21			449.88
2014-7: Replacement of Generator		-	250,000.00	11,115.83		789.17	238,095.00
2014-8: Inwood Terrace Park Improvements		-	125,000.00	44,470.33			80,529.67
2014-9: Whiteman St. Roadway Improvements			225,000.00	137,000.88			87,999.12
2014-35: Construction, Architect & Design Costs of Theatre/Museum in the eastern portion of Redevelopment Area #5							
2014-36: ADA Construction Improvements			100,000.00	73,166.59			26,833.41
2014-38: Various Capital Improvements			252,750.00	146.39		12,603.61	240,000.00
2014-43: Main Street Force & Streetscape Revitalization			100,000.00	83,891.31			16,108.69
			5,362,000.00	400,014.98			4,961,985.02
							-
							-
							-
<b>Total</b>	<b>\$ 5,443,693.83</b>	<b>\$ 1,432,315.88</b>	<b>\$ 6,464,750.00</b>	<b>\$ 3,339,059.46</b>	<b>\$ -</b>	<b>\$ 3,721,600.29</b>	<b>\$ 6,280,099.96</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2014	80030 -01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030 -03	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030 -04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030 -05	-	XXXXXXXXXX
		\$ -	\$ -

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-7: Replacement of Generator	250,000.00	238,095.00	11,905.00	11,905.00
2014-8: Inwood Terrace Park Imps.	125,000.00	119,047.00	5,953.00	5,953.00
2014-9: Whiteman Street Roadway Imps.	225,000.00	225,000.00		
2014-26: Supp. Appropri. 2013-25: Acquisition of additional furnishings and imps. for the Building and Fire Prevention Depts.	50,000.00	47,500.00	2,500.00	2,500.00
2014-35: Construction, Architect & Design costs of Theatre/Museum, Redevelopment Area #5.	100,000.00	100,000.00		
2014-36: ADA Construction Imps.	252,750.00	240,000.00	12,750.00	12,750.00
2014-38: Various Capital Improvements	100,000.00	95,000.00	5,000.00	5,000.00
2014-43: Main Street Force & Streetscape Revitalization	5,362,000.00	3,040,000.00	2,322,000.00	160,000.00
<b>Total 80032 -00</b>	<b>\$ 6,464,750.00</b>	<b>\$ 4,104,642.00</b>	<b>\$2,360,108.00</b>	<b>\$ 198,108.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	198,108.00
Developer Contributions	2,000,000.00
Due from Police Confiscated Trust Fund	162,000.00
	2,360,108.00

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029 -01	XXXXXXXXXX	68,432.39
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on Sale of Notes			28,815.00
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03	68,432.00	XXXXXXXXXX
Balance December 31, 2014	80029 -04	28,815.39	XXXXXXXXXX
		<b>\$ 97,247.39</b>	<b>\$ 97,247.39</b>

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2014 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2015 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2015 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

**Note A - This amount to be supported by confirmation from bank or banks.**

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

1. Total Tax Levy for the Year 2014 was		<u>131,935,396.34</u>
2. Amount of Item 1 Collected in 2014 (*)	<u>130,084,559.37</u>	
3. Seventy (70) percent of Item 1		<u>\$ 92,354,777.44</u>

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

**D.**

1. Cash Deficit 2013		\$ _____
2. 4% of 2013 Tax Levy for all purposes:		
Levy -- _____	=	\$ _____ -
3. Cash Deficit 2014		\$ _____
4. 4% of 2014 Tax Levy for all purposes:		
Levy -- <u>\$131,935,396.34</u>	=	<u>\$ 5,277,415.85</u>

**E.**

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes			\$ -
2. County Taxes			\$ -
3. Amount due Special Districts			\$ -
4. Amounts due School Districts for Local School Tax			\$ -